

Dovercourt Recreation Association: Board Business for May 2016

As we hold our AGM this evening, we had a short urgent business focused meeting this month.

Building fund and Contingency plans/DRA reserve funds:

While we are in full flight on fundraising, there has been discussion about some contingency plans in the event we have a shortfall. Staff have prepared with the architect a less ambitious expansion plan that is expected to reduce the overall budget to \$1,000,000, but there is concern that we may never have the opportunity to get back to the full project, and several economies would be lost if the project was again broken into parts. Current DRA reserve funds are in place as a risk management device for business interruption, and staff have been working on new language for the service agreement as well as on new forms of insurance that may allow us to free up some of the reserves for the project. This remains a last resort, but staff have identified that no more than \$250,000 should be allocated to the fund from reserves if required.

Community initiatives:

The board had an update on a number of initiatives we are engaged in with the community, including:

- Sir John A MacDonald Cross Country Ski Trail: thanks to the initiative of Dave Adams, who is both the champion of the idea and the groomer, a number of local community associations have endorsed the continuation of the pilot project that saw considerable success. Dovercourt is assisting in the continuation of the project and is in negotiations with the city and the NCC in this regard.
- Woodroffe Community building: this local park is scheduled to receive a new community building to replace the old fieldhouse. Dovercourt has been in touch with the local council and the Carlingwood Community Association to offer assistance with the project.

Subcommittee reports:

There are four standing subcommittees of the board, Finance and Accountability, Governance, Community Development, and Nominations, and one ad hoc subcommittee, Building Expansion and Fundraising. Each committee presents a brief report at the board meeting on their activities for the past month, and has the opportunity to place items for discussion, decision or information on the Board agenda.

- Finance and Accountability: While the new software has offered some challenges in presenting detailed financial reports, the committee has paid close attention to our other systems. They report that we are on track for budget to date.
- Governance: Presented for approval four new candidates for membership in the Association.
- Community Development: did not meet this month
- Nominations: did not meet this month.
- Building expansion and Fundraising: Updated the board with the fundraising report card.
- Executive: did not meet this month.

Dashboard:

Due to the new Legend software implementation and the workload of completing the audit in March, no dashboard was issued this month. However, revenue is on track, with summer camps in particular tracking 8% ahead of last year, and expenditures are within budget to date.

Trish Stolte 2016-10-17 4:05 PM

Formatted: Font:12 pt

Moores, Stephanie 2016-6-29 10:25 AM

Formatted: Font:Not Bold, No underline

Moores, Stephanie 2016-6-29 10:27 AM

Deleted: with

Moores, Stephanie 2016-6-29 10:27 AM

Deleted: s

Moores, Stephanie 2016-6-29 10:27 AM

Deleted:

Moores, Stephanie 2016-6-29 10:27 AM

Deleted: thanks to the initiative of Dave Adams, who is both the champion of the idea and the groomer

Moores, Stephanie 2016-6-29 10:28 AM

Deleted: C

Moores, Stephanie 2016-6-29 10:28 AM

Deleted: ,

Moores, Stephanie 2016-6-29 10:28 AM

Deleted: ,

Moores, Stephanie 2016-6-29 10:28 AM

Deleted: ,

Moores, Stephanie 2016-6-29 10:28 AM

Deleted: ,

Moores, Stephanie 2016-6-29 10:29 AM

Deleted: ,

Moores, Stephanie 2016-6-29 10:29 AM

Deleted: ,

Moores, Stephanie 2016-6-29 10:29 AM

Deleted: and

Moores, Stephanie 2016-6-29 10:29 AM

Deleted: s