

Dovercourt Recreation Association: Board Business for September 2016

Note: the Board does not meet as a group over the summer, so there are no business summaries for the summer months of July and August, but committee work does advance.

Second quarter financial results:

The board reviews our financial performance through to the end of the second quarter at the September meeting. As summer camps is a major driver of our social enterprise, and occurs largely in the third quarter, second quarter results are an early indicator, but will not be decisive in determining our year end results. At this point, we are significantly ahead in our revenue after the second quarter.

Draft Operational Plan

Following our strategic retreat in March, staff are asked to develop the various components of the operational plan. This includes an overall map of the key result areas indicating priority over the three year strategic plan, the board committee work plans, the budget for 2017, and the Senior Director work plans. At this meeting, the board approved the map of key result areas for the next three years.

Report on Summer Activities:

As our summer operations are our busiest, and strongest financial engine for our social enterprise, program staff provide a detailed report on our outcomes to the board at the September meeting. Once again, we are looking at growth in overall participation in our summer camps, and have also hit a new high in the number of summer student employment positions we provided. These are significant high points towards achieving our mission of a healthy, active and engaged community, and also provide the kind of financial results that fuel many of our charitable initiatives.

Subcommittee reports:

There are four standing subcommittees of the board, Finance and Accountability, Governance, Community Development, and Nominations, and one ad hoc subcommittee, Building Expansion and Fundraising. Each committee presents a brief report at the board meeting on their activities for the past month, and has the opportunity to place items for discussion, decision or information on the Board agenda.

- Finance and Accountability: The new software is still not presenting detailed financial reports, and we have been in touch with Legend to seek a fix. In the meantime, the committee has paid close attention to our other systems and reports that we are on track for budget to date.
- Governance: presented their work plan for 2017 for information, and three new candidates for membership in our association.
- Community Development: are reviewing and updating the social context document that lists and sets priority for our community development and charitable activities.
- Nominations: Met to find a candidate to replace a departing board member, and to begin a plan for the next intake of new board members in the spring.
- Building expansion and Fundraising: Updated the board with the fundraising report card, celebrated the announcement of the City allocating \$500,000 for our project in the 2017 budget. Are awaiting anxiously the announcements for our outstanding applications with the Canada 150 fund, and Trillium.
- Executive: Met virtually to deal with a confidential HR matter. .

Dashboard:

All required documents have been submitted to Revenue Canada and The city of Ottawa as required. Due to issues with the Legend software, no detailed financial report was issued, however, expense and revenue tracking show that we continue to be on target for our 2016 budget.